



Appraisal, Risk and Uncertainty

Professor Nigel Smith

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Projects need to achieve strategic goals and to that end must work in different levels of uncertainty. Engineers must be aware of methods to operate in ambiguous situations. Project promoters, project managers and consultants should understand the formative stages of each project and the risk and value decisions that have to be made. This book offers one of the first integrated approaches to these three topics based on the views of experts in these disciplines.

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